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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY China

Economic Information: Exchange Quotations, Canton

25X1X6

INFO.

DATE:

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SUPPLEMENT

25X1A6a

ORIGIN 25X1X6

25X1A9a

SUBJECT

Since the Canton-Hongkong gold tael is approximately 17% heavier and 2% purer than the Shanghai tael, Canton-Hongkong gold prices should be revised about 20% downward when they are compared with Shanghai prices.

These rates are in \$CNC.

		*****	Opening	Closing
October 1	U.S.Dollar H.K.		4,020.00 806.00	3,970.00 810.00
	Gold Bar	(tael)	273,000.00	271,700.00
October 3	U.S.Dollar		3,980.00 808.00	4,000.00 830.00
	Gold Bar	(tael)	266, 200a0 0	278,600.00
October 5	U.S.Dollar		4,170,00	4,480.00 921.00
	H.K. Gold Bar	(tacl)	903.00 284,700.00	288,000.00
October 7	U.S.Dollar H.K.	-	1,,1,80,00 985,00	4,370.00 920.00
	Gold Bar	(teel)	288,200.00	286,700.00
October 9	U.S.Dollar H.K.		1,,400.00 946.00	4,340.00 933.00
	Gold Bar	(taml)	291,000,00	293,300.00
October 12	U.S.Dollar H.K.	•	4,340.00 937.00	/1,300-00 932.00
	Gold Bar	(taol)	284,000,00	285,800.00

Document No. NO CHANGE in Class.

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Class. CHANGED TO:

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Auth: DDA REG. 77/1763 Date: 31 Har 1978 By: 027

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